B. Com. LLB FIRST YEAR SYLLABUS

SEMESTER- I

FOUNDATION ENGLISH-I
LBC 101

OBJECTIVES: The objectives of the course is to enable the students to develop Communication skills, capability for oral communication and thus to have necessary confidence to face the challenges of the corporate world.

Unit I

Functional Grammar: Grammar and Vocabulary (as contained in the first two sections of “Better your English – I”)
Oral: Students should be made to speak grammatically correct short sentences using proper vocabulary.

Unit II

Oral: Students should be asked to speak on different aspects of communication for if the students cannot communicate properly; the purposes of teaching communication are not fulfilled.

Unit III

Requisites of Sentence writing: Essentials of good sentence construction, sentence structure, kinds of sentence.
Oral: Practice in the class regarding sentence construction, use of words in a sentence by filling in the gaps etc.

Unit IV

Reading cultural texts:

Short- Stories:

1. Eyes are not here – Ruskin Bond (Non- detailed study)
2. Renunciation – Rabindra Nath Tagore (Non- detailed study)
Short Essay:

1. How should one Read a book? – Virginia Woolf (Non- detailed study)
2. The Heritage of India – A. L. Basham (Non- detailed study)

ORAL: Discussion in detail, Critical appreciation, grammatical exercises and making student read the stories and essay so that they develop the reading habits with proper stress, intonation, pronunciation & rhythm.

Text Books:-


Reference Books:-

2. Mohan Krishna & Banerji Meera – Developing Communication Skill – Macmillan India Ltd. N. Delhi

Note: - This Syllabus has been designed to improve the oral & Written Communication Skill of students. The faculty members should put emphasis on practical (Oral) activities for generating student’s interest in language learning.

*The Faculty members are instructed to tackle the first two section of the book and keep the exercises contained there in for assignments to students. Besides, the faculty members should also do extra exercises to enable the students to grasp the aspects of grammar and vocabulary.

**CORPORATE ACCOUNTING- I**

**LBC 102**

Unit I

**Share and Share Capital:** Meaning and Definition of Company, Issue, Forfeiture and Reissue of Equity shares under the Companies Act, Advantages and disadvantages of issue of right and bonus shares, Accounting entries, Calculation of rights, buy back of shares, Issue of debentures, Treatment, Expenses and loss on issue of debentures accounting entries, Redemption of debentures.
Valuation of Shares: Valuation of Share Factors to be considered for valuation of shares, Different methods of valuation of shares.

Unit III

Accounting Standards: Review of Indian Accounting Standards 2, 4, 5, 6, 9, 10, 11, 13, 14, 16, 26, and 29 (Simple Practical)

Unit IV

Profit or Loss Prior to Incorporation: Methods of computation, Accounting treatment, Prior period adjustments.

Unit V

Company Final Accounts: Preparation of Final Accounts - Forms and contents as per provisions of Companies Act, 1956.

Recommended Books:

2) Gupta, R. L., Advanced Accounts, S.Chand &Co.
5) Mukharji & Hanif, Corporate Accounting, Mac Graw Hill Co.
6) Accounting Standards, Institute of Chartered Accountants of India.

PRINCIPLES OF MANAGEMENT
LBC 103

Objective: The objective of this paper is to familiarize the student with basic management concepts and processes.

Unit I

Introduction: Concept of Management Thought, History and Evolution of Management: Scientific, Administrative, Human, Management as a science and art, Functions of managers.

Unit II

Planning & Objectives: Concept of Planning, types of plans, the planning process Objectives - nature of objectives, evolving concepts in Management by Objectives (MBO).

Unit III
Organising: Nature and Purpose of Organising, Organization Structure and its elements, departmentation, decentralization, delegation of authority, Span of Control

Unit IV


Unit V

Controlling: Controlling the basis control process – critical control points and standards, control as a feedback system, real-time information and control, feed forward control, requirements for effective controls.

Suggested Readings:

2. Koontz and Itiez Weibrich, Essential of Management, McGrawhills International

MICRO ECONOMICS I
LBC 104

Objective: The objective of this paper is to familiarize the student with basic Principles of Economics

Unit-I

Introduction to Microeconomics: Definition & Scope, Production Possibility Curve, Demand, Quantity Demanded, Law of Demand, Supply, Quantity Supplied, Law of Supply, Shape & Characteristics of Demand & Supply Curve,

Unit-II

Consumer Theory I: Consumer Budget Constraint, Elasticity of Demand – its types, Types of Goods (Substitutes, Compliments etc.) & their elasticity

Unit-III
**Consumer Theory II:** Concept of Utility (TU, MU), Law of Diminishing Marginal Utility (LDMU), Deriving law of demand using LDMU.

**Unit-IV**

**Consumer Theory III:** Indifference Curves (IC) (Properties, Types), Consumer Equilibrium using IC – Price & Substitution Effect.

**Unit-V**

**Market Dynamics:** Change/Shift in Demand & Supply curves & effect on Market Equilibrium, Consumer Surplus, and Producer Surplus.

**Suggested Readings:**


**LAW OF CONTRACT- I**

**LAW 101**

**Objective:** The objective of this paper is to familiarize the students with general principles of law of contract which is base of the commercial laws in this globalised era of business world. This paper creates a hypothetical image of future scenario in the mind of students by which they can acquire their desired goals in the international market.

**Unit I:**


**Unit II:**

**Introduction to Law of Contract:** Meaning and Essential Elements of a Valid Contract, Proposal or Offer, Acceptance, Consideration with Doctrine of Privity of Contract, Legality of Objects

**Unit III**

**Void Agreements:** Minor’s Contract, Agreements in Restrain of Marriage, Agreements of Trade, Agreements in Restrain of Legal Proceedings, Agreements Void for Uncertainty, Agreements by way of Wager
Unit IV

Voidable Agreements: Coercion, Undue Influence, Fraud, Misrepresentation, Mistake.

Unit V


Leading Cases for Detailed Study:
*Carlill Vs Carbolic Smoke Ball Co
*Handley Vs Baxendale
*Mohori Bibi Vs Dharmodas Ghosh
*Satyabrat Ghosh Vs Mugniram
*Harvey Vs Facie
*Lalman Shukla Vs Gauri Dutt

Suggested Readings:

CONSTITUTIONAL DEVELOPMENT & CONSTITUTIONAL LAW- I
LAW 102

Objective: The objective of this paper is to familiarize the students with guiding principles to regulate the legal system of India which comprises basically the three organs of government Legislature, Executive and Judiciary.

Unit I


Unit II
Basics of Fundamental Rights in India: Origin of the Concept of Fundamental Rights, Fundamental Rights in India, Justifiability of Fundamental Rights, State and Other Authorities, Law, Doctrine of Eclipse, Severability and Waiver

Unit-III

Fundamental Rights: Right to Equality, Right to Freedom, Right to life and Personal Liberty, Right to Religion, Right to Protection for Minorities

Unit IV

Fundamental Protection: Protection against Ex-post-facto, Double Jeopardy and Self Incrimination, Protection against Arbitrary Arrest and Detention, Protection under umbrella of Constitutional Remedies

Unit V


Leading Cases for Detailed Study
*Keshwanand Bharti Vs State Of Kerala
*T.M.A.Pai Foundation & Others Vs State Of Karnataka
*Menaka Gandhi Vs Union Of India
*M.C.Mehta Vs Union Of India
*D.K.Basu Vs State Of West Bengal
*Vishakha Vs State Of Rajasthan

Suggested Readings:
2. Shukla V.N., Constitution of India, Easter Book Company, Lucknow
OBJECTIVES: The objectives of the course is to enable the students to develop Communication skills, capability for oral communication and thus to have necessary confidence to face the challenges of the corporate world.

Unit I

Foundation Grammar: Reading and Writing (as contained in the last two sections of “Better your English – I”)*. ORAL: Students should be made to read passages and answer the questions asked for.

Unit II


Unit III

The Structure of sentence: Sentences: Simple, Compound and Complex, Transformation of Sentence: Simple to Complex and vice-versa, Simple to Compound and vice – versa, Interrogative to Assertive and to Negative and vice – versa. ORAL: Make the students answer questions on different types of sentences and transformation.

Unit IV

Reading Cultural Texts:

Short – Story: (Non detailed study).

1. The Lament – Anton Chekov.

Short – Essay: (Non detailed study).


**ORAL:** Discussion in detail, critical appreciation, grammatical exercises and making students read the stories and essays so that they may develop the reading habits with proper stress, intonation, pronunciation & rhythm.

**Text Books:**


**Reference Books:**


*Note: This Syllabus has been designed to improve the oral and written Communication Skill of students. The faculty should put emphasis on practical (oral) activities for generating students’ interest in Language Learning.*

*The faculty members are instructed to tackle the last two sections of the book and keep the exercises contained therein for assignments to students. Besides, the faculty members should also do extra exercises to enable the students to grasp the aspects of grammar and vocabulary.*

**CORPORATE ACCOUNTING II**

**LBC 202**

Unit I

**Holding Company’s Balance Sheet:** Preparation of consolidated Balance sheet of Holding Company with one subsidiary only (Simple Problems only).

Unit II

**Accounting for Internal Reconstruction of Companies:** Meaning- Alteration of Share Capital, Reduction of Share Capital- Accounting Entries, Reconstruction scheme and preparation of Balance Sheet after Internal Reconstruction.

Unit III
**Unit III**

**Accounting for External Reconstruction of Companies:** Meaning, Vendor and purchasing companies, Purchase consideration and methods of calculation, Accounting Entries, Computation of purchase consideration

**Unit IV**

**Accounting for Amalgamation and Absorption of Companies:** Absorption and external reconstruction, AS-14 for Amalgamation. Types of Amalgamation, Methods of Accounting for Amalgamation, Preparation of balance sheet after amalgamation, Practical Problems

**Unit V**

**Company Liquidation Accounts:** Meaning of Liquidation, Modes of winding up, Consequences of winding up, Preparation of liquidator’s final statement of account.

**Recommended Books:**

4. Mukharji & Hanif, Corporate Accounting, Mac Graw Hill Co.
5. Accounting Standards, Institute of Chartered Accountants of India.

**MICRO ECONOMICS- II**

**LBC 203**

**Objective:** The objective of this paper is to familiarize the student with the concepts of production, revenue, cost & dynamism of different market forms.

**Unit I**

**Production Theory:** Production Function, Production (TP) curve, Laws of variable proportions, Returns to Factor (Average and Marginal Product) and Scale (IRS, CRS, and DRS) & relationship between them.

**Unit II**

**Revenue & Cost theory:** General theories & types of Cost (FC, VC), Cost concepts & Curves (TC, AC, MC) & relationship between them, SR & LR Cost theory (SAC, SMC, LAC, LMC etc.), Revenue – Types, Curves & Characteristics (TR, MR, AR etc.) Profit Maximization & Cost Minimization.

**Unit-III**

Unit IV

Market Dynamics: Effect of Shift in Market Demand & Supply & Shift in Firms Production & Cost Curves on market/firm equilibrium

Unit V


Suggested Readings:


ORGANIZATION BEHAVIOUR
LBC 204

Objective: This course provides students a basic knowledge of behavioral processes and thereby enables them to function more effectively as managers of human resources.

Unit I

Introduction: Introduction to OB; Relevance, Personality traits: Meaning, traits, determinants.

Unit II


Unit III

Motivation: Motivation – basic concept; Theories of Motivation: Maslow, Herzberg, McClelland, Theory X and Theory Y.

Unit IV
**Group Behavior:** Group, Definition, Types, Group dynamics – group decision making, group structure; Understanding Work Teams, Team vs Group

**Unit V**

**Conflict & Stress Management:** Conflict Management Concept, Process, types, reasons; Stress Management meaning, sources, managing stress.

**Suggested Readings:**

1. Prasad L M, Organisational Behaviour, Sultan Chand
2. Stephen P. Robbins, Organisational Behaviour, PHI
3. Fred Luthans, Organisational Behaviour, Tata McGraw Hill
4. Udai Pareek, Organization Behavior, Rawat Publications

**LAW OF CONTRACT II**
**LAW 201**

**Objective:** The objective of this paper is to familiarize the students with basic principles about some special contract which are easily making by the industrialist in the time of economic developments

**Unit I**

**Specific Contract:** Contract of Indemnity, Contract of Guarantee, Contract of Bailment, Contract of Pledge

**Unit II**

**Agency:** Concept of Agency, Kinds of Agents, Creation of Agency, Rights and Duties of Agents, Termination of Agency

**Unit III**


**Unit IV**

**Specific Relief Act:** Recovery of Possession of Property, Specific Performance of Contract, Rescission of Contract, Cancellation of Instruments, Preventive Relief (Injunctions)

**Unit V**

Leading Cases for Detailed Study
*State Of Orissa Vs United India Insurance Co. Ltd.
*North British Insurance Co.Vs Lloyd
*Dwarikesh Sugar Industries Ltd. Prem Heavy Engineering Workers (P) Ltd.
*U. P. State Sugar Corporation Vs Sumac International Ltd.
*Amritlal Vs State Of Travancore

Suggested Readings:
1. Singh Avtar, Mercantile Law, Eastern Book Company, Lucknow

CONSTITUTIONAL LAW II
LAW 202

Objective: The objective of this paper is to familiarize the students with guiding principles to regulate the legal system of India

Unit I

Union & State Executive: President (Appointment and Powers), Vice- President (Appointment & Powers), Position of Council of Ministers

Unit II

Union & State Legislature: Parliament –Composition of Rajya Sabha & Lok Sabha, Functions of Parliament & Parliamentary Privileges, Composition and Functions of State Legislature

Unit III

Union and State Judiciary: Composition of Supreme Court & High Courts, Appointment Procedure of Judges, Transfer Policy of Judges, Jurisdiction and Powers of Judges, Independence of Supreme Court, Doctrine of Srare Decisis

Unit IV


Unit V
Amending Procedure of the Indian Constitution: By Simple Majority, By Special Majority, By Special Majority with Ratification by State Legislature, Doctrine of Basic Structure

Leading Cases for Detailed Study
*Keshwanand Bharti Vs State Of Kerala
*S.P. Gupta Vs Union of India
*S.C. Advocates On Records Of Association Vs Union Of India
*Minerva Mills Ltd. Vs Union of India
*Inre Keshav Singh Vs Speaker, Leg. Assembly
*I.R. Coelho Vs State of Tamil Nadu

Suggested Reading:
2. Shukla V.N., Constitution of India, Easter Book Company, Lucknow